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Mayor Lee Celebrates Completion of Demolition and Beginning of Foundation Work for Transbay Transit Center, Touts Benefits of Transit Center District Plan

San Francisco, Calif (September 8, 2011) – Mayor Lee joined other city and TJPA officials as they celebrated the completion of demolition and start of foundation work for the new Transbay Transit Center. In addition to celebrating progress on the new Transit Center, the event looked ahead to the dramatic benefits of the Transit Center District Plan, which outlines a new high-density downtown neighborhood surrounding the Transit Center consisting of offices, shops, housing, urban parks and easy access to transit.

“This plan responds to the need for San Francisco, as the center of our region, to grow in the right way, responsibly, providing jobs, embracing existing transit services as well as future high-speed rail, and respecting today’s constrained resources and climate change challenges,” said Mayor Ed Lee.

The demolition phase of the Transit Center was completed on time and on budget, clearing the way for an on schedule completion of the new facility in 2017. Demolition entailed nearly 55,000 hours of labor, all of which were completed without accident or injury. Approximately 88 percent of this work was completed using local labor, who worked diligently to recycle more than 7,500 tons of steel and 92,000 cubic yards of concrete—enough to fill 28 Olympic size swimming pools.

The Mayor also praised the project’s innovative financing strategy, which leverages the value of the private investments the area will attract to pay for infrastructure improvements, and avoids dipping into the already over-burdened general fund. In closing, he stated simply: “This is the future of San Francisco”.

About TJPA:

The Transbay Transit Center/Caltrain Downtown Extension Project is headed by the Transbay Joint Powers Authority (TJPA). The purpose of the TJPA is to design, build, operate and maintain the new Transbay Transit Center and associated facilities in downtown San Francisco, including the extension of the Caltrain commuter rail 1.3 miles into the new Transit Center, and accommodations for future California High Speed Rail.

The TJPA consists of a historic collaboration of Bay Area government and transportation agencies committed to building the new Transbay Transit Center, which will replace the old Transbay Terminal, to

improve the transportation needs for the entire Bay Area region and the State. The TJPA is managed by TJPA Staff and is overseen by a five member Board of Directors.

For more information on the Transit Center and the Transbay Program, please visit www.transbaycenter.org